KRA CIRCULAR

Ref No: KARVY/OPS/INTERM/GENRL/26-003 Date: April 30, 2026

Subject: Clarification on KYC Records for Non-Resident Indians (“NRIs”) under Risk Management Framework

1. This is in continuation of our earlier communications—Reference No. KARVY/OPS/INTERM/GENRL/24-006 dated May 26, 2024, concerning the Review of validation of KYC records under the Risk Management Framework, and Reference No. KARVY/OPS/INTERM/GENRL/25-004 dated May 01, 2025, providing clarification on KYC records for Non-Resident Indians (“NRIs”).

2. Pursuant to the approval from Securities Exchange Board of India (“SEBI”), SEBI Registered Intermediaries (“SRIs”) are hereby informed that the relaxation of provision for portability of KYC records of NRIs has been extended up to October 31, 2026.

3. Accordingly, KYC records, uploaded and to be uploaded under category NRIs and in **‘KYC Registered’** status will be allowed to transact with their existing SRIs and will also be allowed to transact with new SRIs till October 31, 2026. SRIs are requested to take note of aforesaid extension timeline

❖ SRIs queries related to this Circular may be addressed to

Email: kra@karvydata.com or contact Helpdesk: 8121096850 / 8019355102

Regards,

Sd/-
A. Phanindra Kumar
Compliance Officer